

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Revenue Amendment
As of April 30, 2017

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 915,933,252	\$	\$ 915,933,252
Interest on Investments	2,750,000	650,000	3,400,000 (A)
Child Care Fees (Before & After School Care)	16,400,000	500,000	16,900,000 (B)
Course Fees	10,444,567		10,444,567
Gifts, Grants, Bequests	-		-
Indirect Cost (Grants & Food Service)	8,000,000		8,000,000
Rental Income	1,500,000		1,500,000
E-Rate Rebate	3,732,407		3,732,407
Other	10,776,743	1,500,000	12,276,743 (C)
Total Local Sources	969,536,969	2,650,000	972,186,969
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	454,876,813	(1,819,813)	453,057,000 (D)
ESE Guaranteed Allocation	96,548,081		96,548,081
Safe Schools	5,896,908	(3,135)	5,893,773 (E)
Supplemental Academic Instruction	61,715,009		61,715,009
Reading Allocation	12,121,214	(30,718)	12,090,496 (E)
Teachers Classroom Supply Assistance	4,414,136		4,414,136
Instructional Materials Allocation	21,832,496	(128,186)	21,704,310 (E)
Transportation	30,174,109	2,415,305	32,589,414 (F)
Department of Juvenile Justice Allocation	404,784	5,450	410,234 (E)
Subtotal - FEFP	687,983,550	438,903	688,422,453
Workforce Development Education			
Workforce Development	70,846,690		70,846,690
Subtotal - Workforce Dev. Education	70,846,690	-	70,846,690
Adults With Disabilities	800,000		800,000
Discretionary Lottery Funds	-		-
Class Size Reduction	308,125,743		308,125,743
State License Tax	301,000		301,000
Racing Commission Funds	446,500		446,500
School Recognition Funds	12,246,525	1,619,214	13,865,739 (G)
Other (VPK, CO&DS, etc.)	2,648,864	750,000	3,398,864 (H)
Total State Sources	1,083,398,872	2,808,117	1,086,206,989

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ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000		2,000,000
Medicaid Claims & Fees	11,289,407	1,600,000	12,889,407 (I)
Total Federal Sources	13,289,407	1,600,000	14,889,407
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	800,000	120,000	920,000 (J)
Transfer from Capital Project Funds	83,518,235		83,518,235
Total Other Financing Sources	84,318,235	120,000	84,438,235
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,150,543,483	7,178,117	2,157,721,600
BEGINNING FUND BALANCE	179,183,128	-	179,183,128
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,329,726,611	\$ 7,178,117	\$ 2,336,904,728

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Appropriation Amendment
As of April 30, 2017

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
INSTRUCTIONAL SERVICES			
District Instructional Services	\$ 1,115,221,705	\$ -	\$ 1,115,221,705
Charter Schools Instructional Services	317,001,725	-	317,001,725
Total Instructional Services	1,432,223,430	-	1,432,223,430
SUPPORT SERVICES			
Student Support Services	111,178,016	-	111,178,016
Instructional Media Services	21,912,544	-	21,912,544
Instructional & Curriculum Development	19,541,643	104,246	19,645,889 (1)
Instructional Staff Training	4,640,100	-	4,640,100
Instructional-Related Technology Total Budget	22,005,545	-	22,005,545
Board of Education *	4,626,101	-	4,626,101
General Administration	5,966,648	-	5,966,648
School Administration	131,700,825	-	131,700,825
Fiscal Services	8,816,865	-	8,816,865
Central Services	58,856,590	200,000	59,056,590 (2)
Transportation Services	82,050,121	11,395	82,061,516 (3)
Operation of Plant	176,943,163	-	176,943,163
Maintenance of Plant	64,600,704	-	64,600,704
Administrative Technology Services	5,041,024	-	5,041,024
Community Services	19,322,529	-	19,322,529
Debt Service	376,507	-	376,507
Total Support Services	737,578,925	315,641	737,894,566
OTHER FINANCING USES			
To Debt Service	5,016,638	-	5,016,638
To Capital Projects Funds	-	8,452	8,452 (4)
To Special Revenue Funds	40,000	-	40,000
Total Other Financing Uses	5,056,638	8,452	5,065,090
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,174,858,993	\$ 324,093	\$ 2,175,183,086
ENDING FUND BALANCE	\$ 154,867,618	\$ 6,854,024	\$ 161,721,642
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,329,726,611	\$ 7,178,117	\$ 2,336,904,728

* Includes the 2016-17 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Balance Amendment
As of April 30, 2017

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 8,128,000	\$ -	\$ 8,128,000
Inventory			
Restricted Fund Balance	4,271,091	-	4,271,091
Committed Fund Balance	54,327,295	-	54,327,295
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	26,300,000	-	26,300,000
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, Purchase Orders, & McKay Program			
Unassigned Fund Balance	61,841,232	6,854,024	68,695,256
Total Ending Fund Balance	\$ 154,867,618	\$ 6,854,024	\$ 161,721,642

FUND BALANCE CHANGES	Total Budget Requests approved to date	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of March 31, 2017			\$ 154,867,618
Impact of this Amendment on Fund Balance		\$ 6,854,024	
Ending Fund Balance as of April 30, 2017			\$ 161,721,642

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding charter schools revenue less administrative fees. 5.41%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Amendment
As of April 30, 2017
Explanation Summary

Comparison of April 2017 Amendment information to the Board approved March 2017 Amendment.

<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
(A) Interest on Investments	\$ 650,000
Adjustment to projected 2016-17 Interest on Investment revenues based on the collections to date.	650,000
(B) Child Care Fees (Before & After School Care)	500,000
Adjustment to projected 2016-17 Child Care Fees revenues based on the collections to date.	500,000
(C) Other - Local Sources	1,500,000
Adjustment to projected 2016-17 Other - Local Sources revenues based on the collections to date.	1,500,000
(D) Florida Education Finance Program (FEFP)	(1,819,813)
The District is in receipt of the 2016-2017 Fourth Calculation funding adjustments resulting from the February FTE count. A decrease of \$1.1 million is due to a decrease in charter schools enrollment as compared to projections at the beginning of the year. Additionally, the State applied a mid-year holdback (Proration to Appropriation) in an amount of \$.7 million.	(1,819,813)
(E) Instructional Materials Allocation	(156,589)
The District had a net decrease of \$.2 million for Instructional Materials (\$128,186), Safe Schools (\$3,135), Reading (\$30,718), and an increase for Juvenile Justice \$5,450 allocations resulting from the February FTE count (Fourth Calculation).	(156,589)
(F) Transportation	2,415,305
The District had an increase of \$2.4 million for Student Transportation primarily due to resolving a programmatic reporting error reported in December General Fund Amendment.	2,415,305
(G) School Recognition Funds	1,619,214
The District had an increase of \$1.6 million for School Recognition Funds resulting from the February FTE count (Fourth Calculation).	1,619,214

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Explanation Summary
(Continued)

(H)	Other (VPK, CO&DS, etc.)		750,000
	Florida's Best and Brightest funds as well as an increase in VPK revenue based on the collections to date.	750,000	
(I)	Medicaid Claims & Fees		1,600,000
	Adjustment to projected 2016-17 Medicaid Claims and Fee for Services based on projections submitted by the Medicaid Office and the collections to date.	1,600,000	
(J)	Transfer from Special Revenue Funds		120,000
	Adjustment to projected 2016-17 Before & After Care special revenue funds based on the collections to date.	120,000	

			<u>INCREASE/ (DECREASE)</u>
<u>CHANGES IN APPROPRIATIONS</u>			
(1)	Instructional & Curriculum Development		\$ 104,246
	(i) Funds added to the Office of Chief Portfolio for additional science and engineering middle school level classes for 5th grade students from Lauderhill Paul Turner, Castle Hill and Royal Palm Elementary Schools.	10,056	
	(ii) Funds added to the Employee Evaluations Department, as requested by the Human Resources & Equity Division. The Teacher Incentive Fund (TIF) Grantor required that grant funding no longer be utilized for an Employee Evaluations Director position salary.	10,852	
	(iii) Funds added to the Employee Evaluations Department, as requested by the Human Resources & Equity Division. As a result of significant decrease to the Title II-A 2017 funding, the District's Title II-A office required to implement 20% cost reduction. This request is effecting three Coordinator Evaluation and one Research Specialist positions.	83,338	
(2)	Central Services		200,000
	(i) Funds added to the Employee & Labor Relations Department, as requested by the Human Resources & Equity Division, for the cost of attending the Florida Public Employers Labor Relations Association (FPELRA) certification program for two new positions.	25,000	

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Explanation Summary
(Continued)

(2)	Central Services (continued)		
	(ii) Funds added to the Procurement & Warehousing Services Department, as requested by the Chief Strategy & Operations Division, for the temporary service agency cost incurred until a vacant permanent position is filled.	25,000	
	(iii) Funds added to the Information & Technology Department, as requested by the Chief Information Officer Division, for the implementation of E-Portal to Support the District's intranet as indicated in the District's Strategic Plan to improve effective communication.	150,000	
(3)	Transportation Services		11,395
	Funds added to the Student Support Initiatives Department, as requested by the Academics Division, for field trips for 78 schools and 3,000 students to preview the "Hidden Figures" movie.	11,395	
(4)	To Capital Projects Funds		8,452
	Transfer from Workforce to cover additional costs for the Castle Hill Annex project.	8,452	

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Amendment
As of April 30, 2017
Explanation Summary
(Continued)

Approved School Board Agenda Items and other Budget Requests with financial impact affecting General Fund fund balance.

AGENDA ITEMS APPROVED BY THE BOARD

Total Agenda Items Approved by the Board to date **\$ 2,052,928**

<u>Date</u>	<u>Item</u>	<u>Description</u>	<u>Amount</u>
1/18/17	EE-4	Computer Maintenance Management System. Term 1/19/17 - 1/18/20 (three years). District-wide. Awarded Vendor: Electronic Data, Inc. (Compass Replacement)	2,052,928

OTHER BUDGET REQUESTS

Total Budget Requests approved to date **\$ 1,939,461**

TOTAL AGENDA ITEMS APPROVED BY THE BOARD AND OTHER BUDGET REQUESTS	\$ 3,992,389
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